

Colony Park Public Improvement District

Fiscal 2016

OPERATING Account Budget
October 1, 2015 to September 30, 2016

Income*	
Maintenance Assessment	\$301,000.00
Other Income	\$0.00
	\$301,000.00
Total Income	\$301,000.00
Expenses	
Patrol Service	\$54,500.00
Uniforms	\$8,000.00
Landscape Maintainance in HCP Median	\$32,500.00
Annual Plantings in HCP median	\$25,000.00
Maintain irrigation in HCP median	\$2,500.00
Trash pick-up and street sweeping HCP	\$18,000.00
Trash pick-up and street sweeping Quorum	\$6,500.00
Quorum island landscape maintainance	\$6,500.00
West side retention lake maintainance	\$8,000.00
West side retention lake maintainance landscape	\$12,500.00
Banner installs	\$4,500.00
Accounting Fees	\$12,000.00
Legal Fees	\$15,000.00
Insurance	\$6,000.00
Directors Fees	\$2,500.00
Manager Fees	\$50,000.00
Trustee Fee	\$9,000.00
Utilities	\$250.00
Contingencies	\$25,000.00
	\$298,250.00
Total Expenses	\$298,250.00
Budget Surplus / Deficit	\$2,750.00

* Assessment income is shown net of 3% collection fee charged by Madison County Tax Collector's office.

Colony Park Public Improvement District
BOND TRUST ACCOUNT Budget
 October 1, 2015 to September 30, 2016

Income*	
Special Benefit Assessment	\$354,387.00
Other Income	<u>\$0.00</u>
Total Income	\$354,387.00
 Expenses	
Principal 11/1/2015	\$160,230.29
Interest 11/1/2015	\$97,078.17
Interest 5/1/2016	\$93,248.67
Total Expenses	\$350,557.13
Budget Surplus / Deficit	\$3,829.87

* Assessment income is shown net of 3% collection fee charged by Madison County Tax Collector's office.

Maintenance Assessment	\$301,000.00
Special Benefit Assessment	<u>\$354,387.00</u>
Total Assessments:	\$655,387.00